



INTERNATIONAL OLYMPIC ACADEMY



# Cooperation Agreement between International Olympic Academy and International Children's Games CIGG

BY AND BETWEEN:

**The International Children's Games** (hereinafter referred to as ICG) having its headquarters in Darmstadt, Germany represented by Torsten Rasch, President

And

**The International Olympic Academy**, having its registered office at the Hellenic Olympic Committee at 52, Avenue Dimitrios Vikelas 152 33 Halandri Athens, Greece (hereinafter referred to as "**IOA**") represented by its President Mr Isidoros Kouvelos

## Objective of this MoU

The IOA is the International Educational Centre which, entrusted by the IOC with the preservation and propagation of the Olympic Values, implements the Olympic Movement's educational and social principles and consolidates the scientific basis of the Olympic Idea.

In order to advance this objective, the IOA seeks to engage the ICG in structured educational initiatives for future common activities.

## Whereas:

- A) The Parties commit to cooperate in order to establish mutually beneficial educational initiatives focused on Olympic matters for the benefit of the youth around the world, and to establish a wider- reaching working relationship in all areas of educational matters related to Olympic education between their organizations; and,
- B) The Parties agree that the wider-reaching working relationship referenced herein shall not seek to replicate, infringe upon, or counter the efforts of other entities already in agreement with either the ICG or the IOA; and
- C) The Parties set out in this MoU the guiding principles on which they will proceed to realize the foregoing objective, and
- D) Having expressed the interest to establish a long term cooperation targeting towards bilateral exchanging of ideas and mutual support in the education of the sports persons of the ICG and its board.

Therefore, it is agreed also that

The ICG would be interested in the academic possibilities offered by the IOA and the IOA expressed the possibilities of providing the ICG with the academic knowledge of the IOA.

The ICG is interested in the sustainability of its Summer and Winter Games through education of our sports persons and board members.

The IOA could offer the ICG boarding possibilities at the IOA premises in Ancient Olympia for the ICG during ICG seminars and Executive Board meetings at the IOA facilities.

In return the ICG would be interested in inviting the IOA to our Games to hold seminars or lectures.

Research work at the IOA with boarding possibilities would also be a point of interest for the ICG.

The ICG is also open to ideas from the IOA for future contribution of the ICG toward Olympism and humanity.

It is also agreed that:

Specific contracts related to the delivery of academic or other initiatives may be established independently of this present MoU.

This MoU does not represent an exchange of goods and services at corporate rates charged typically by either Party to consumers of its goods and services; rather, the MoU represents an effort in good faith for the Parties to cooperate and negotiate the most appropriate types of educational initiatives in Olympic matters through specific contracts, as yet to be defined in complete detail.

In such cases, the obligations of each Party and the accompanying financial commitments will be defined.

### **Confidentiality**

Each of the Parties agrees that the existence of this MoU and any information disclosed by one Party to the other hereunder and any studies, reports or other documents resulting from this MoU shall be kept strictly confidential until such time that a joint decision to publish is reached by the Parties. Similarly, no public announcements or releases shall be made regarding this MoU without the prior consent of both Parties. This having been established, it is the intent that both Parties communicate to the public on the existence of this MoU and any outcome that is deemed by the Parties to be appropriate. This Clause (5. Confidentiality) shall survive the termination of this MoU.

### **Duration**

The duration of this MoU shall be effective as of the date first above written, and shall continue in force and effect until December 31st, 2020, unless terminated earlier by either Party upon giving the other no less than 30 calendar days prior written notice. Any termination shall not give rise to any liability whatsoever from one Party to the other.

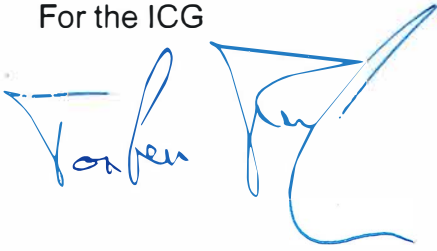
Referencing the short timeframe of the MoU, it is understood by both Parties that each Party will work in earnest to realize the Objective of the MoU, with the targeted delivery of some initiatives in the next year 2017.

**Miscellaneous**

No Party shall be entitled to assign its rights and obligations hereunder to a third party without the prior consent of the other.

This MoU represents the entire MoU between the Parties regarding the subject matter hereof, and supersedes any prior understandings regarding the same. Once signed, all future communications, cooperation, information sharing and other relevant exchanges deriving from this MoU shall occur through.

For the ICG

A handwritten signature in blue ink, appearing to read 'Vanden', followed by a large, stylized flourish.

For the IOA

A large, stylized handwritten signature in blue ink, consisting of several overlapping loops and curves.